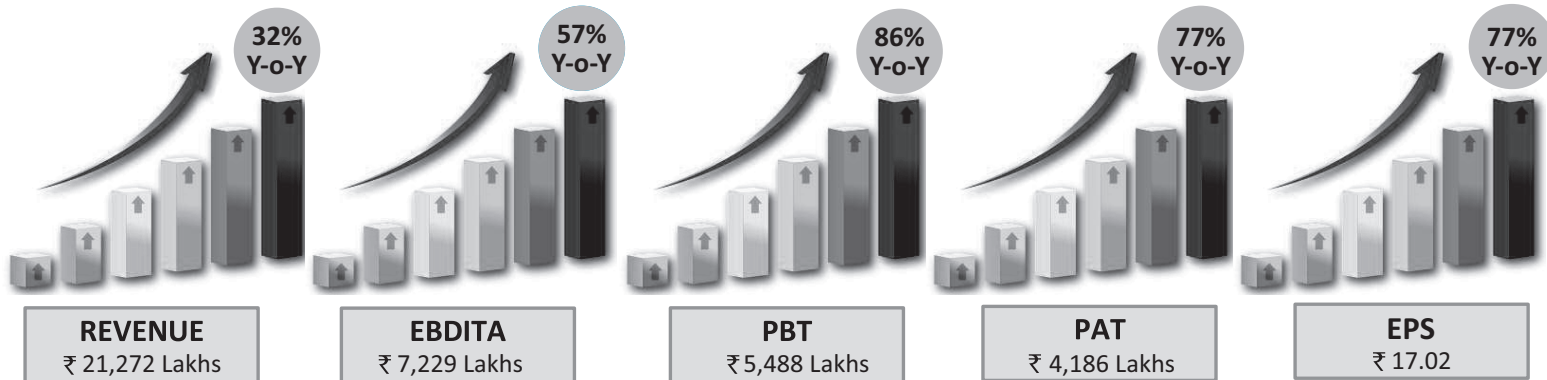


SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506
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STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lakhs)

PARTICULARS	Quarter Ended		Half Year ended		Year ended	
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-18	31-Mar-18
	(Limited Review)			(Audited)		
Revenue from Operations	10,760.16	10,511.88	8,218.26	21,272.05	16,056.88	34,615.53
Other Income	9.64	25.18	5.96	34.83	38.47	104.29
Total Income	10,769.80	10,537.07	8,224.22	21,306.87	16,095.35	34,719.82
Expenses						
Cost of Materials Consumed	5,691.83	5,661.58	4,564.33	11,353.41	9,483.29	20,179.13
Employee Benefits Expense	148.79	151.65	83.01	300.44	157.59	458.47
Changes in Inventories of Finished goods, work-in-progress & stock-in-trade	(471.01)	259.77	6.90	(211.24)	249.06	(115.91)
Finance Costs	482.56	463.02	463.80	945.58	906.41	1,785.01
Depreciation Expense	401.24	393.89	367.33	795.13	728.48	1,509.81
Other Expenses	1,622.33	1,013.04	846.51	2,635.37	1,612.17	3,551.30
Total Expenses	7,875.74	7,942.95	6,331.89	15,818.69	13,137.00	27,367.81
Profit / (Loss) before Tax	2,894.06	2,594.11	1,892.33	5,488.18	2,958.35	7,352.01
Tax Expense						
Current Tax	617.64	553.62	254.81	1,171.26	440.33	1,531.47
Deferred Tax	(77.44)	207.92	124.69	130.47	152.70	580.95
Total Tax Expense	540.20	761.54	379.51	1,301.74	593.03	2,112.42
Profit / (Loss) for the period	2,353.87	1,832.57	1,512.83	4,186.44	2,365.32	5,239.59
Other Comprehensive Income (OCI) (net of tax)						
Items not reclassified to profit and loss						
(Net actuarial loss on employee defined benefit obligation)	(0.87)	(0.87)	(0.60)	(1.74)	(1.20)	(2.23)
Total Comprehensive Income	2,353.00	1,831.71	1,512.23	4,184.70	2,364.12	5,241.82
Paid-up Equity Share Capital - Face Value ₹ 10 each	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00
Earnings Per Share in ₹ [Basic] (Not Annualised)	9.57	7.45	7.18	17.02	11.42	23.31
Earnings Per Share in ₹ [Diluted] (Not Annualised)	9.57	7.45	6.15	17.02	9.62	21.30

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at	As at
	30-Sep-18	31-Mar-18
ASSETS		
A. Non-current Assets		
(a) Property, Plant and Equipment	73,638.08	74,221.60
(b) Capital Work-In-Progress	54,278.45	37,874.63
(c) Financial Assets		
(i) Loans & Advances	67.43	62.43
(ii) Deferred Tax Assets (Net)	613.15	1,151.07
(d) Other Non-current Assets	20.30	21.54
Total Non-current Assets (A)	1,28,617.41	1,13,331.28
B. Current Assets		
(a) Inventories	3,573.51	3,319.88
(b) Financial Assets		
(i) Trade Receivables	10,582.23	10,352.87
(ii) Cash and Cash Equivalents	4.19	1,381.53
(iii) Bank Balance other than Cash and Cash Equivalents	372.66	209.72
(iv) Loans & Advances	2,733.10	2,473.83
(c) Other Current Assets	2,155.20	3,063.91
Total Current Assets (B)	19,420.90	20,801.73
TOTAL ASSETS	1,48,038.31	1,34,133.01
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	2,460.00	2,460.00
(b) Other Equity	75,743.42	71,573.72
Total Equity (A)	78,203.42	74,033.72
B. Non-Current Liability		
(a) Financial Liabilities		
(i) Borrowings	57,343.89	45,509.42
(b) Deferred Tax Liabilities (Net)	134.18	2,536.93
(c) Provisions	22.51	21.54
(d) Other Non-Current Liabilities	616.41	293.71
Total Non-current Liabilities (B)	58,116.98	48,361.61
C. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,810.84	7,037.54
(ii) Trade Payables	937.53	1,012.68
(b) Other Current Liabilities	2,445.01	2,536.65
(c) Provisions	1,524.54	1,150.80
Total Current Liabilities (c)	11,717.91	11,737.68
TOTAL LIABILITIES	1,48,038.31	1,34,133.01

Notes:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2018. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter & half year ended September 30, 2018 and issued unqualified conclusion thereon
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2018 and accordingly, these standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Company retained its domestic credit rating of A- with Stable Outlook from CARE
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- Long Term Borrowings of Rs. 57,343.89 Lacs as on 30-Sep-2018 (Rs. 45,509.42 Lacs as on 31-Mar-2018) includes Unsecured Loans from Promoters & their related Parties of Rs. 8,305.93 Lacs as on 30-Sep-18 (Rs. 8,280.93 Lacs as on 31-Mar-18) and Non-Convertible Redeemable Preference Shares of Rs. 15,126.17 Lacs as on 30-Sep-18 & 31-Mar-18
- Dividend of Rs. 1/- per Equity Share i.e. 10% of Face Value of Rs. 10/- had been recommended by the Board of Directors in its meeting held on May 28, 2018. This was approved by the Shareholders at the Annual General Meeting held on September 28, 2018 and was paid.
- The financial results of the Company and Investor Presentation shall be available to the Investors at www.seya.in and www.bseindia.com
- Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.

By Order of the Board,
 For and on behalf of SEYA INDUSTRIES LTD.
ASHOK G. RAJANI
 (Chairman & Managing Director)
 DIN: 01839535