

SEYA INDUSTRIES LIMITED

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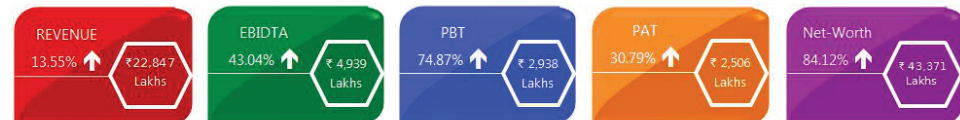


STATEMENT OF STAND-ALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2016

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Emerging Leader in Speciality Chemicals

Sr. No.	PARTICULARS	(₹ in Lacs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Mar-16
		(Limited Review)			(Audited)	
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,794.33	7,611.33	7,159.94	22,846.83	20,121.14
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	7,794.33	7,611.33	7,159.94	22,846.83	20,121.14
2	Expenses					
	(a) Cost of Materials consumed & Stock in Trade	5,660.73	5,668.20	4,949.77	16,940.43	14,670.62
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.61	(5.78)	674.82	189.03	1,204.15
	(c) Employee benefit expense	71.83	65.41	55.56	200.99	157.07
	(d) Depreciation and amortisation expense	359.86	348.31	275.77	1,033.44	822.51
	(e) Other expenses	185.75	235.53	213.70	577.18	636.38
	Total Expenses	6,417.78	6,311.67	6,169.63	18,941.07	17,490.73
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,376.55	1,299.67	990.31	3,905.75	2,630.42
4	Other Income	21.79	13.60	1.92	40.11	26.37
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,398.34	1,313.26	992.23	3,945.86	2,656.79
6	Finance Costs	401.94	322.20	312.56	1,007.40	976.41
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	996.39	991.06	679.67	2,938.46	1,680.39
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	996.39	991.06	679.67	2,938.46	1,680.39
10	Tax Expense	61.11	156.31	(17.89)	432.60	(235.49)
	- Current Tax	203.15	202.07	145.05	608.18	355.21
	- Mat Credit Entitlement	(203.15)	(122.73)	(134.71)	(480.80)	(230.36)
	- Deferred Tax	61.11	76.98	(28.23)	305.22	(360.34)
11	Net Profit from Ordinary Activities after tax (9+10)	935.29	834.75	697.56	2,505.85	1,915.86
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11+12)	935.29	834.75	697.56	2,505.85	1,915.86
14	Paid-up equity share capital	2,035.00	1,100.00	1,100.00	2,035.00	1,100.00
	Face Value of Share	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	26,209.96	9,379.67	7,330.27	26,209.96	7,330.27
16	Earnings Per Share (EPS) before and after Extraordinary Items					
	(a) Basic	4.60	7.59	6.34	12.31	17.42
	(b) Diluted	3.80	7.59	6.34	10.19	17.42
17	Net-worth	43,371.13	25,605.84	23,556.44	43,371.13	23,556.44
18	Debt Service Coverage Ratio	2.96	3.09	2.66	2.99	2.49
19	Interest Service Coverage Ratio	4.22	4.67	4.11	4.51	3.80
20	Debt/Equity	0.23	0.41	0.40	0.23	0.40



SEGMENT-WISE REVENUE AND RESULTS

Sr. No.	PARTICULARS	(₹ in Lacs)				
		Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Mar-16
		(Limited Review)			(Audited)	
1	Segment Revenue:					
	(a) Inorganic Intermediates	6.31	8.53	1.81	25.08	2.82
	(b) Organic Intermediates	-	4.40	178.76	4.40	760.86
	(c) Fine & Speciality Chemical Intermediates	7,771.14	7,570.96	6,907.87	22,675.23	19,034.64
	(d) Pharmaceutical Intermediates	16.75	18.47	70.68	130.89	317.63
	(e) Agrochemicals Intermediates	0.13	8.97	0.82	11.22	5.19
	Total Net Sales / Income from Operations	7,794.33	7,611.33	7,159.94	22,846.83	20,121.14
2	Segment Results before Tax & Interest:					
	(a) Inorganic Intermediates	1.61	2.18	0.39	6.28	0.60
	(b) Organic Intermediates	-	1.13	38.33	1.10	160.57
	(c) Fine & Speciality Chemical Intermediates	1,988.06	1,938.57	1,481.29	5,674.42	4,017.07
	(d) Pharmaceutical Intermediates	4.29	4.73	15.16	32.75	67.03
	(e) Agrochemicals Intermediates	0.03	2.30	0.18	2.81	1.10
	Total	1,993.99	1,948.91	1,535.34	5,717.36	4,246.37
	Less: (i) Interest	401.94	322.20	312.56	1,007.40	976.41
	(ii) Other un-allocable expenditure (Net of un-allocable Income)	595.65	635.65	543.11	1,771.51	1,589.59
	Total Profit Before Tax	996.39	991.06	679.67	2,938.45	1,680.39
3	Capital Employed					
	(a) Current Manufacturing Operations	28,716.36	28,208.35	20,311.12	28,716.36	20,311.12
	(b) Working in Progress (Future Expansion)	21,139.87	21,139.87	21,139.87	21,139.87	21,139.87
	Total Capital Employed	49,856.23	49,348.22	41,450.99	49,856.23	41,450.99

Notes:

- The statement of un-audited financial results for the Quarter and Nine Months ending on 31st December 2016 has been prepared following the same accounting policies as were followed in the financial statements for the previous Quarter and Nine months ended in conformity with accounting Standard - 10 (AS-10).
- The above stand alone financial results were reviewed by the Audit Committee & Statutory Auditors of the Company and thereafter approved and taken on record by the Board of Directors at their meeting held on February 14, 2017. The Statutory Auditors of the Company have carried out limited review of the above standalone results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- For better understanding of Compy's business, the Company has classified its business segments based on the respective end use of its products which does not have any financial impact and for which necessary Segment-wise statement has been shown as per Accounting Standard - 17 (AS - 17)
- The Fixed Assets used in the Company's business or liabilities contracted cannot be classified as per reportable segments, as the Fixed Assets and Services are used interchangeably between segments hence it is not practically possible to provide segment-wise disclosures relating to Capital employed
- During the period under review the Company had issue and allotted 93,50,000 Equity Shares and 42,50,000 Warrants on Preferential Basis to Promoter as well as Non Promoter, hence there is a reduction in EPS
- "Formulas for computation of ratios are as follows:
1. Debt Service Coverage Ratio = (Earnings before Interest & Tax)/(Interest Expense + Principal Repayment made during the period for Loan Term Loans;
2. Interest Service Coverage Ratio = Earnings before Interest & Tax/Interest Expense;
3. Debt / Equity ratio = Total Debt/ Total Equity"
- Prior period/year figures have been regrouped/rearranged wherever necessary to make it comparable with current period figures.

By Order of the Board
 For and on behalf of SEYA INDUSTRIES LTD.

Sd/-
ASHOK G. RAJANI
 (Chairman & Managing Director)
 DIN: 01839535

Date: February 14, 2017
 Place: MUMBAI