



SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Thane - 401506

CIN: L99999MH1990PLC058499

UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended			Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	31-Mar-14	30-Sep-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	7,107.69	5,139.09	3,207.02	12,246.78	8,310.01	4,774.31	13,084.32
	(b) Other Operating Income	-	-	5.54	-	49.83	10.81	46.57
	Total Income from Operations (net)	7,107.69	5,139.09	3,212.56	12,246.78	8,359.84	4,785.12	13,130.89
2	Expenses							
	(a) Cost of Materials consumed	6,260.15	4,455.46	2,822.33	10,723.41	7,726.01	4,166.85	11,714.72
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(261.19)	(247.40)	(75.77)	(508.59)	(999.82)	(205.28)	(1,205.56)
	(c) Employee benefit expense	43.97	38.63	31.18	82.60	84.87	61.36	145.14
	(d) Depreciation and amortisation expense	263.05	258.36	132.31	521.42	624.28	263.24	887.52
	(e) Other expenses	200.71	272.39	178.88	462.45	550.48	302.79	1,032.51
	Total Expenses	6,506.69	4,777.44	3,088.93	11,281.29	7,985.82	4,588.96	12,574.34
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	601.00	361.65	123.63	965.49	374.02	196.16	556.55
4	Other Income	11.94	14.12	25.55	26.06	110.21	29.36	153.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	612.94	375.77	149.18	991.55	484.23	225.52	710.21
6	Finance Costs	154.66	99.96	2.52	257.77	116.85	5.42	122.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	458.28	275.81	146.66	733.78	367.38	220.10	587.94
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	458.28	275.81	146.66	733.78	367.38	220.10	587.94
10	Tax Expense	119.23	(0.61)	29.35	118.62	208.32	44.03	252.34
	- Current Tax	91.64	55.11	-	146.75	69.70	-	113.72
	- Mat Credit Entitlement	-	(74.79)	-	(74.79)	(113.72)	-	(113.72)
	- Deferred Tax	27.59	19.07	-	46.66	252.34	-	252.34
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	339.05	276.42	117.31	615.16	159.06	176.07	335.60
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	339.05	276.42	117.31	615.16	159.06	176.07	335.60
14	Paid-up equity share capital (Face Value of Share)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,726.50	4,387.76	3,951.81	4,726.50	4,111.34	3,673.64	4,111.34
16	Earnings Per Share (EPS) Basic and diluted							
	(a) before Extraordinary items (not annualized)	3.08	2.51	1.07	5.59	1.45	1.60	3.05
	(b) after Extraordinary items(not annualized)	3.08	2.51	1.07	5.59	1.45	1.60	3.05

PART II INFORMATION OF SHAREHOLDING FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2014								
A	PARTICULARS OF SHAREHOLDING	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	31-Mar-14	30-Sep-13	31-Mar-14
1	Public Shareholding							
	- Number of shares	3,132,700	3,132,700	3,132,700	3,132,700	3,132,700	3,132,700	3,132,700
	- Percentage of shareholding	28.48	28.48	28.48	28.48	28.48	28.48	28.48
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered	-	-	-	-	-	-	-
	(b) Non-encumbered							
	- Number of Shares	7,867,300	7,867,300	7,867,300	7,867,300	7,867,300	7,867,300	7,867,300
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Co.)	71.52	71.52	71.52	71.52	71.52	71.52	71.52

Particulars		Quarter Ended 30-Sep-14					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				0		
	Received during the quarter				0		
	Disposed of during the quarter				0		
	Remaining unresolved at the end of the quarter				0		

SEGMENT-WISE REVENUE AND RESULTS

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended			Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	31-Mar-14	30-Sep-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue:							
	(a) Inorganic Intermediates	9.64	3.89	8.01	13.53	21.40	23.87	45.27
	(b) Organic Intermediates	385.05	4,501.26	540.80	4,886.31	1,725.09	907.23	2,632.32
	(c) Fine & Speciality Chemical Intermediates	6,517.04	10.55	2,440.86	6,527.59	5,970.96	3,423.89	9,394.40
	(d) Pharmaceutical Intermediates	194.15	465.62	161.96	659.77	384.84	359.76	744.60
	(e) Agrochemicals Intermediates	1.80	157.77	55.39	159.57	207.74	59.56	267.30
	(f) Others	-	-	5.54	-	49.83	10.81	47.02
	Total Net Sales / Income from Operations	7,107.69	5,139.09	3,212.56	12,246.78	8,359.84	4,785.12	13,130.89
2	Segment Results before Tax & Interest:							
	(a) Inorganic Intermediates	1.50	0.70	1.16	2.24	4.18	4.11	9.04
	(b) Organic Intermediates	60.06	815.47	78.45	810.73	337.11	156.14	525.57
	(c) Fine & Speciality Chemical Intermediates	1,016.60	1.91	354.06	1,083.04	1,166.82	589.27	1,875.70
	(d) Pharmaceutical Intermediates	30.29	84.35	23.49	109.47	75.20	61.92	148.67
	(e) Agrochemicals Intermediates	0.28	28.58	8.03	26.48	40.60	10.25	53.37
	(f) Others	-	-	0.80	-	9.74	1.86	9.39
	Total	1,108.73	931.03	466.00	2,031.96	1,633.65	823.55	2,621.73
	Less: (i) Interest	154.66	99.96	2.52	257.77	116.85	5.42	122.27
	(ii) Other un-allocable expenditure	495.79	555.26	316.82	1,040.41	1,149.42	598.03	1,911.52
	Net of un-allocable income	-	-	-	-	-	-	-
	Total Profit Before Tax	458.28	275.81	146.66	733.78	367.38	220.10	587.94

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

		(₹ in Lakhs)	
Sr. No.	PARTICULARS	30-Sep-14 (Unaudited)	31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1,100.00	16,226.17
	(b) Reserves and Surplus	4,726.50	4,111.34
	Sub-total - Shareholders Funds	5,826.50	20,337.51
2	Non-current Liabilities		
	(a) Long-term borrowings	28,166.89	12,899.24
	(b) Deferred tax liabilities	1,007.86	957.97
	(c) Other long-term liabilities	14,528.48	14,297.49
	(d) Long term provision	2.99	-
	Sub-total - Non-Current Liabilities	43,706.22	28,154.70
3	Current Liabilities		
	(a) Short-term borrowings	3,415.96	1,717.11
	(b) Trade payables	692.66	257.81
	(c) Other current liabilities	417.11	681.19
	(d) Short term provision	176.77	155.97
	Sub-total - Current Liabilities	4,702.50	2,812.08
	TOTAL - EQUITY AND LIABILITIES	54,235.22	51,304.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	35,904.39	35,976.56
	(ii) Capital work-in-progress	2,132.12	674.12
	(b) Deferred tax Assets	708.86	705.63
	(c) Long term loans and advances	7,844.75	8,409.97
	(d) Other non-current assets	-	-
	Sub-total - Non-Current-Assets	46,590.12	45,766.28
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	3,187.76	2,645.24
	(c) Trade Receivable	3,268.12	752.73
	(d) Cash and cash equivalents	561.32	1,649.75
	(e) Short-term loans and advances	624.25	490.19
	(f) Other current assets	3.64	0.10
	Sub-total - Current Assets	7,645.09	5,538.01
	TOTAL - ASSETS	54,235.22	51,304.29

Notes:

- The statement of un-audited financial results for the Quarter and half - year ending on 30th September 2014 has been prepared following the same accounting policies as were followed in the financial statements for the previous Quarter and half - year ended in conformity with accounting Standard - 10 (AS-10).
- The un-audited financial results for the quarter and half - year ended 30th September 2014 were reviewed by the Audit Committee, and approved by the Board of Directors at their Meeting held on November 14, 2014 after undergoing a "Limited Review" by the Statutory Auditors of the Company.
- For better understanding of Compny's business, the Company has classified its business segments based on the respective end use of its products into Inorganic, Organic, Fine & Speciality, Pharmaceuticals & Agrochemical intermediates, which does not have any financial impact and for which necessary Segment wise statement has been shown as per Accounting Standard - 17 (AS - 17)
- The Fixed Assets used in the Company's business or liabilities contracted cannot be classified as per reportable segments, as the Fixed Assets and Services are used interchangeably between segments hence it is not practically possible to provide segment-wise disclosures relating to Capital employed
- Previous period/year figures have been regrouped / rearranged wherever necessary.

By Order of the Board

For and on behalf of SEYA INDUSTRIES LTD.

Sd/-

ASHOK G. RAJANI

(Chairman & Managing Director)

Date: Nov 14, 2014

Place: MUMBAI

DIN: 01839353