

SEYA INDUSTRIES LIMITED

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STATEMENT OF STAND-ALONE RESULTS FOR THE QUARTER AND AUDITED RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2015

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Limited Review)			(Audited)	
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	5,986.07	6,528.27	4,161.94	24,761.11	13,084.32
	(b) Other Operating Income	-	-	46.32	-	46.57
	Total Income from Operations (net)	5,986.07	6,528.27	4,208.26	24,761.11	13,130.89
2	Expenses					
	(a) Cost of Materials consumed	4,910.02	6,184.40	3,987.73	21,810.81	11,714.72
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95.07)	(845.92)	(733.38)	(1,449.59)	(1,205.56)
	(d) Employee benefit expense	47.20	38.63	46.01	168.44	145.14
	(e) Depreciation and amortisation expense	270.41	263.04	367.58	1,054.87	887.52
	(f) Other expenses	200.14	189.72	249.27	884.87	1,032.51
	Total Expenses	5,332.71	5,829.87	3,917.21	22,469.39	12,574.34
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	653.36	698.40	291.05	2,291.72	556.55
4	Other Income	29.14	16.73	36.90	70.30	153.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	682.49	715.13	327.95	2,362.02	710.21
6	Finance Costs	253.63	245.38	51.34	991.05	122.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	428.86	469.75	276.61	1,370.97	587.94
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	428.86	469.75	276.61	1,370.97	587.94
10	Tax Expense	69.92	79.12	55.27	67.90	252.34
	- Current Tax	1.52	93.95	55.27	242.22	113.72
	- Mat Credit Entitlement	(91.52)	-	-	(366.06)	(113.72)
	- Deferred Tax	159.92	(14.83)	-	191.75	252.34
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	358.94	390.63	221.34	1,303.07	335.60
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	358.94	390.63	221.34	1,303.07	335.60
14	Paid-up equity share capital	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
	Face Value of Share	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,414.41	5,117.02	4,111.34	5,414.41	4,111.34
16	Earnings Per Share (EPS) Basic and diluted					
	(a) before Extraordinary items (not annualized)	3.26	3.55	2.01	11.85	3.05
	(b) after Extraordinary items (not annualized)	3.26	3.55	2.01	11.85	3.05

INFORMATION OF SHAREHOLDING AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2015

PART II					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	3,132,700	3,132,700	3,132,700	3,132,700
	- Percentage of shareholding	28.48	28.48	28.48	28.48
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	7,867,300	7,867,300	7,867,300	7,867,300
	- Percentage of shares (as a% of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Co.)	71.52	71.52	71.52	71.52

Particulars		Quarter Ended 31-Mar-15			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			0	
	Received during the quarter			0	
	Disposed of during the quarter			0	
	Remaining unresolved at the end of the quarter			0	

SEGMENT-WISE REVENUE AND RESULTS

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Limited Review)			(Audited)	
1	Segment Revenue:					
	(a) Inorganic Intermediates	3.85	10.19	16.60	34.23	45.27
	(b) Organic Intermediates	451.66	197.64	916.52	1,499.98	2,632.32
	(c) Fine & Speciality Chemical Intermediates	5,488.40	6,053.15	2,890.37	22,559.84	9,394.40
	(d) Pharmaceutical Intermediates	39.81	266.83	256.69	658.57	744.60
	(e) Agrochemicals Intermediates	2.35	0.45	81.77	8.49	267.30
	(f) Others	-	-	45.79	-	0.45
	Total Net Sales / Income from Operations	5,986.07	6,528.26	4,207.73	24,761.11	13,084.33
2	Segment Results before Tax & Interest:					
	(a) Inorganic Intermediates	0.75	1.86	3.76	6.08	7.85
	(b) Organic Intermediates	88.36	36.02	207.78	266.54	456.56
	(c) Fine & Speciality Chemical Intermediates	1,073.74	1,103.20	655.26	4,008.74	1,629.39
	(d) Pharmaceutical Intermediates	7.79	48.63	58.19	117.02	129.15
	(e) Agrochemicals Intermediates	0.46	0.08	18.54	1.51	46.36
	(f) Others	-	-	10.38	-	10.71
	Total	1,171.11	1,189.79	953.91	4,399.90	2,280.02
	Less: (i) Interest	253.63	245.38	51.34	991.05	120.31
	(ii) Other un-allocable expenditure	488.62	474.66	625.96	2,037.88	1,571.77
	Net of un-allocable Income					
	Total Profit Before Tax	428.86	469.75	276.61	1,370.97	587.94

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	PARTICULARS	31-Mar-15	31-Mar-14
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1,100.00	1,100.00
	(b) Reserves and Surplus	5,414.41	4,111.34
	(c) Share Application Money	15,126.17	15,126.17
	Sub-total - Shareholders Funds	21,640.58	20,337.51
2	Non-current Liabilities		
	(a) Long-term borrowings	13,936.18	12,899.24
	(b) Deferred tax liabilities	1,357.11	957.97
	(c) Other long-term liabilities	18,571.27	13,248.32
	(d) Long term provision	8.13	-
	Sub-total - Non-Current Liabilities	33,872.69	27,105.53
3	Current Liabilities		
	(a) Short-term borrowings	4,706.69	1,717.11
	(b) Trade payables	633.00	257.81
	(c) Other current liabilities	829.30	1,730.36
	(d) Short term provision	297.30	155.97
	Sub-total - Current Liabilities	6,466.28	3,861.25
	TOTAL - EQUITY AND LIABILITIES	61,979.55	51,304.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	35,513.32	35,976.56
	(ii) Capital work-in-progress	14,564.98	674.12
	(b) Deferred tax Asset	913.02	705.63
	(c) Long term loans and advances	62.79	8,409.97
	(d) Other non-current assets	8.34	-
	Sub-total - Non-Current Assets	51,062.46	45,766.28
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	4,172.61	2,645.24
	(c) Trade Receivables	5,241.95	752.73
	(d) Cash and Cash equivalents	184.64	1,649.75
	(e) Short-term loans and advances	1,217.78	490.19
	(f) Other current assets	100.11	0.10
	Sub-total - Current Assets	10,917.09	5,538.01
	TOTAL - ASSETS	61,979.55	51,304.29

Notes:

- The above statement of audited financial results for the Quarter and year ended on 31st March 2015 have been prepared following the same accounting policies as were followed in the financial statements for the previous Quarter and Year ended in conformity with accounting Standard - 10 (AS-10) and have been reviewed by the Audit Committee in their meeting held on May 28, 2015 and approved by the Board of Directors in their meeting held on May 28, 2015 after undergoing audit by the Statutory Auditors of the Company.
- For better understanding of Company's business, the Company has classified its business segments based on the respective end use of its products into Inorganic, Organic, Fine & Speciality, Pharmaceuticals & Agrochemical intermediates, which does not have any financial impact and for which necessary Segment wise statement has been shown as per Accounting Standard - 17 (AS - 17)
- The Fixed Assets used in the Company's business or liabilities contracted cannot be classified as per reportable segments, as the Fixed Assets and Services are used interchangeably between segments hence it is not practically possible to provide segment-wise disclosures relating to Capital employed
- Previous period/year figures have been regrouped / rearranged wherever necessary.

For and on behalf of SEYA INDUSTRIES LTD.
 Sd/-
ASHOK G. RAJANI
 (Chairman & Managing Director)
 DIN: 01839535

Date: May 28, 2015
 Place: MUMBAI