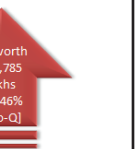
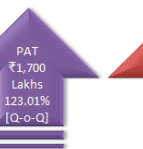
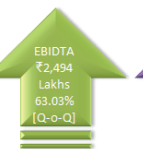
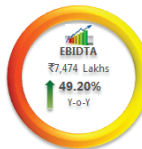


SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506
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UNAUDITED RESULTS FOR THE QUARTER AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2017



STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Ful Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Limited Review)			(Audited)	
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	8,013.70	7,794.33	7,406.90	30,860.52	27,528.04
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	8,013.70	7,794.33	7,406.90	30,860.52	27,528.04
2	Expenses					
	(a) Cost of Materials consumed	5,789.19	5,660.73	5,659.93	22,729.46	20,330.55
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(516.86)	139.61	149.33	(327.83)	1,353.48
	(c) Employee benefit expense	83.33	71.83	57.11	284.31	214.18
	(d) Depreciation and amortisation expense	355.52	359.86	270.71	1,388.96	1,093.21
	(e) Other expenses	208.16	185.75	167.95	785.51	804.31
	Total Expenses	5,919.35	6,417.78	6,305.03	24,860.41	23,795.74
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,094.35	1,376.55	1,101.87	6,000.11	3,732.30
4	Other Income	44.46	21.79	157.38	84.57	183.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,138.81	1,398.34	1,259.25	6,084.68	3,916.06
6	Finance Costs	405.18	401.94	295.52	1,412.58	1,271.94
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	1,733.63	996.39	963.72	4,672.09	2,644.12
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,733.63	996.39	963.72	4,672.09	2,644.12
10	Tax Expense	33.26	61.11	201.26	465.86	(34.23)
	- Current Tax	346.25	203.15	208.71	954.43	563.92
	- Earlier Year Tax	-	-	-	(9.06)	-
	- Mat Credit Entitlement	(441.92)	(203.15)	(333.94)	(913.66)	(564.30)
	- Deferred Tax	128.92	61.11	326.48	434.15	(33.86)
11	Net Profit from Ordinary Activities after tax (9+10)	1,700.38	935.29	762.46	4,206.23	2,678.35
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11+12)	1,700.38	935.29	762.46	4,206.23	2,678.35
14	Paid-up equity share capital	2,035.00	2,035.00	1,100.00	2,035.00	1,100.00
	Face Value of Share	10.00	10.00	10.00	10.00	10.00
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	27,514.14	26,209.96	7,809.10	27,514.14	7,809.10
16	Earnings Per Share (EPS) before & after Extraordinary items (not annualized)					
	(a) Basic	8.36	5.43	6.93	28.24	24.35
	(b) Diluted	7.08	4.76	6.93	25.62	24.35
17	Net-worth	51,785.32	50,481.13	24,035.27	51,785.32	24,035.27
18	Debt Service Coverage Ratio	5.13	3.64	4.06	4.30	3.14
19	Interest Service Coverage Ratio	6.16	4.37	5.18	5.29	3.94
20	Debt/Equity	0.19	0.21	0.40	0.19	0.40

SEGMENT-WISE REVENUE AND RESULTS

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Ful Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Limited Review)			(Audited)	
1	Segment Revenue:					
	(a) Inorganic Intermediates	5.54	6.31	5.69	30.63	8.52
	(b) Organic Intermediates	-	-	157.35	-	918.28
	(c) Fine & Speciality Chemical Intermediates	7,975.85	7,771.14	7,148.26	30,655.48	26,177.73
	(d) Pharmaceutical Intermediates	32.22	16.75	40.22	163.11	362.95
	(e) Agrochemicals Intermediates	0.09	0.13	55.38	11.30	60.57
	Total Income from Operations (net)	8,013.70	7,794.33	7,406.90	30,860.52	27,528.04
2	Segment Results before Tax & Interest:					
	(a) Inorganic Intermediates	1.89	1.61	1.23	8.40	1.81
	(b) Organic Intermediates	-	-	33.94	-	194.94
	(c) Fine & Speciality Chemical Intermediates	2,728.41	1,988.06	1,541.85	8,402.69	5,557.35
	(d) Pharmaceutical Intermediates	11.02	4.29	8.67	44.71	77.05
	(e) Agrochemicals Intermediates	0.03	0.03	11.95	3.10	12.86
	Total	2,741.36	1,993.99	1,597.63	8,458.89	5,844.01
	Less: (i) Interest	405.18	401.94	295.52	1,412.58	1,271.94
	(ii) Other un-allocable expenditure (Net of un-allocable Income)	602.55	595.65	338.39	2,374.22	1,927.95
	Total Profit Before Tax	1,733.63	996.39	963.72	4,672.09	2,644.12
3	Capital Employed					
	(a) Current Manufacturing Operations	29,165.33	28,716.36	25,346.97	29,165.33	25,346.97
	(b) Working in Progress (Future Expansion)	21,139.87	21,139.87	21,139.31	21,139.87	21,139.31
	Total Capital	50,305.20	49,856.23	46,486.28	50,305.20	46,486.28

By Order of the Board,
 For and on behalf of SEYA INDUSTRIES LTD.
ASHOK G. RAJANI
 (Chairman & Managing Director)
 DIN: 01839535

Date: 30th May 2017
 Place: MUMBAI

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	31-Mar-17	31-Mar-16
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Equity Share Capital	2,035.00	1,100.00
(b) Non Convertible Redeemable Preference Shares	15,126.17	15,126.17
(c) Reserves and Surplus	27,514.14	7,809.10
(d) Monies Received against Warrants (Note No.10)	7,110.00	-
Sub-total - Shareholders Funds	51,785.32	24,035.27
2 Non-current Liabilities		
(a) Long-term borrowings (Note No. 8)	17,611.61	34,749.44
(b) Deferred tax liabilities	1,959.88	1,523.43
(c) Other long-term liabilities	633.89	5,291.76
(d) Long term provision	19.20	13.09
Sub-total - Non-Current Liabilities	20,224.57	41,577.73
3 Current Liabilities		
(a) Short-term borrowings	5,727.81	3,909.21
(b) Trade payables	1,670.72	578.05
(c) Other current liabilities	1,013.24	935.22
(d) Short term provision	511.29	768.13
Sub-total - Current Liabilities	8,923.06	6,190.61
TOTAL - EQUITY AND LIABILITIES	80,932.95	71,803.61
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	42,160.41	39,709.26
(ii) Capital work-in-progress	21,351.28	16,094.38
(b) Deferred tax Asset	1,115.50	1,113.20
(c) Long term loans and advances	62.42	59.83
(d) Other non-current assets	114.15	60.79
Sub-total - Non-Current-Assets	64,803.76	57,037.46
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	2,842.43	3,116.99
(c) Trade Receivables	7,917.23	6,641.98
(d) Cash and Cash equivalents	272.74	200.42
(e) Short-term loans and advances	1,995.54	3,125.06
(f) Other current assets	2,826.69	1,956.25
Sub-total - Current Assets	16,129.19	14,766.15
TOTAL - ASSETS	80,932.95	71,803.61

Notes:

- The above statement of Unaudited financial results for the Quarter and Audited financial results for the year ended on 31st March 2017 have been prepared following the same accounting policies as were followed in the financial statements for previous Quarter & Year ended in conformity with accounting Standard - 10 (AS-10).
- The above stand alone financial results were reviewed by the Audit Committee & Statutory Auditors of the Company and thereafter approved and taken on record by the Board of Directors at their meeting held on May 30, 2017.
- For better understanding of Company's business, the Company has classified its business segments based on the respective end use of its products which does not have any financial impact and for which necessary Segment-wise statement has been shown as per Accounting Standard - 17 (AS - 17)
- The Fixed Assets used in the Company's business or liabilities contracted cannot be classified as per reportable segments, as the Fixed Assets and Services are used interchangeably between segments hence it is not practically possible to provide segment-wise disclosures relating to Capital employed
- Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures. The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the Third Quarter of the Financial year ended 31-Mar-2017
- Debt Service Coverage Ratio** = (Profit before Interest, Depreciation & Tax) / (Interest Expense + Principal Repayment made during the period for Long Term Loans); **Interest Service Coverage Ratio** = Earnings before Interest, Depreciation & Tax / Interest Expense; **Debt / Equity ratio** = Total Debt / Total Equity
- CARE has reaffirmed the Company's Credit rating to A-
- Long Term Borrowings of Rs. 17,611.61 Lacs includes Rs. 8,281.50 Lacs from Promoters (including their related Parties)
- The Board of Directors have recommended, subject to the approval of the Shareholders, dividend of Rs. 1/- per Equity Share of Face value of Rs. 10/- each i.e. 10% for the financial year ended 31st March 2017
- The Company has issued 38,50,000 & 4,00,000 warrants to Promoters (including related Parties) & Non-Promoters, respectively, on a preferential basis entitling the allottee of warrants, from time to time to apply for and obtain allotment of one equity share of the face value of Rs. 10/- each fully paid up against each of such warrant at Price and on such terms and conditions as have been approved in the Extra-Ordinary General Body Meeting (EOGM) on November 1, 2016 in accordance with applicable provisions of law including SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended thereof. The Company has received full subscription money from the Promoters (including related parties) being 100% of the warrant price and full subscription money from Non-Promoter being 25% of warrant price in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. Fully paid-up equity shares of the face value of Re. 10/- each of the Company will be allotted to both Promoters (including Related parties) & Non-Promoters on receipt of balance 75% warrant price from Non-Promoters on each warrant within eighteen months from 1st November, 2016.