

SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

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STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended	
		30-Jun-2017	30-Jun-2016
		(Un-Audited)	
1	Income		
	(a) Revenue from Operations	8,012.71	7,613.24
	(b) Other Income	32.51	4.72
	Total Income	8,045.21	7,617.96
2	Expenses		
	(a) Cost of Materials consumed	5,720.74	5,783.58
	(b) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	242.16	55.19
	(c) Employee benefit expense	74.58	63.48
	(d) Finance Costs	442.61	283.26
	(e) Depreciation and amortisation expense	361.15	321.29
	(f) Other expenses	137.97	155.91
	Total Expenses	6,979.20	6,662.72
3	Profit before Exceptional Items & Tax (1-2)	1,066.02	955.24
4	Exceptional items	-	-
5	Profit before Tax(3-4)	1,066.02	955.24
6	Tax Expense		
	- Current Tax	185.51	48.09
	- Deferred Tax	28.01	167.95
	Total Tax Expense	213.52	216.04
7	Net Profit for the Period (5-6)	852.49	739.20
8	Other Comprehensive Income	(0.60)	(0.21)
9	Total Comprehensive Income (7+8)	851.90	738.99
10	Paid-up equity share capital (Face Value of ₹10/- each)	2,035.00	1,100.00
11	Earnings Per Share (EPS) before & after Extraordinary items (not annualised)		
	(a) Basic (₹)	4.19	6.72
	(b) Diluted (₹)	3.46	6.72

Notes:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter ended June 30, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone unaudited financial results (including figures for the quarter ended June 30, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The standalone financial results and other financial information for the quarter ended June 30, 2016 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's affairs.
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Net Profit as per previous GAAP	735.82
Remeasurement of defined benefit plan	0.27
Reversal of amortised share issue expense	3.98
Tax impact	(0.86)
Net Profit as per Ind AS	739.20

For & on behalf of SEYA INDUSTRIES LTD.

Sd/-

ASHOK G. RAJANI

(Chairman & Managing Director)

DIN: 01839535

Date: 14th September 2017

Place: Mumbai