

SEYA INDUSTRIES LIMITED
 Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Thane - 401506
 CIN: L99999MH1990PLC058499
AUDITED RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2014

PART - I STATEMENT OF STAND-ALONE UNAUDITED RESULTS FOR THE QUARTER AND AUDITED RESULTS FOR THE YEAR ENDED ON 31 ST MARCH 2014 (Rs in Lacs)						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-14 (Un-audited)	31-Dec-13 (Un-audited)	31-Mar-13 (Un-audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4,161.94	4,148.07	1,533.77	13,084.32	5,421.66
	(b) Other Operating Income	46.32	4.71	6.10	61.84	18.49
	Total Income from Operations (net)	4,208.26	4,152.78	1,539.87	13,146.16	5,440.15
2	Expenses					
	(a) Cost of Materials consumed	3,987.73	3,917.58	1,285.23	12,071.70	4,474.86
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(733.38)	(266.04)	(90.72)	(1,205.56)	(161.80)
	(c) Employee benefit expense	46.01	31.52	35.92	138.89	118.69
	(d) Depreciation and amortisation expense	367.58	147.82	125.71	887.52	354.09
	(e) Other expenses	249.27	121.73	120.70	676.42	454.06
	Total Expenses	3,917.21	3,952.61	1,476.84	12,568.97	5,239.90
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	291.05	200.17	63.03	577.20	200.25
4	Other Income	36.90	64.79	12.70	131.06	29.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	327.95	264.96	75.73	708.25	230.13
6	Finance Costs	51.34	1.76	2.85	120.31	5.58
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	276.61	263.20	72.88	587.94	224.55
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	276.61	263.20	72.88	587.94	224.55
10	Tax Expense	55.27	52.54	15.98	252.34	42.82
	- Current Tax	55.27	52.54	15.98	113.72	42.82
	- Mat Credit Entitlement	-	-	-	(113.72)	-
	- Deferred Tax	-	-	-	252.34	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	221.34	210.66	56.90	335.60	181.73
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / Loss for the period (11±12)	221.34	210.66	56.90	335.60	181.73
14	Paid-up equity share capital (Face Value of Share)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,111.34	4,162.47	3,775.74	4,111.34	3,775.74
16	Earnings Per Share (EPS) Basic and diluted	Refer Note No. 7				
	(a) before Extraordinary items (not annualized)					
	(b) after Extraordinary items(not annualized)					

PART - II INFORMATION OF SHAREHOLDING AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 ST MARCH 2014						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	3,132,700	3,132,700	3,132,700	3,132,700	3,132,700
	- Percentage of shareholding	28.48	28.48	28.48	28.48	28.48
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	7,867,300	7,867,300	7,867,300	7,867,300	7,867,300
	- Percentage of shares (as a% of the total shareholding of Promoter & Promoter Group the Co.)	100.00	100.00	100.00	100.00	100.00
	capital of the Co.)	71.52	71.52	71.52	71.52	71.52
B	INVESTOR COMPLAINTS	Quarter Ended 31-Mar-14				
	- Pending at the beginning of the quarter	0				
	- Received during the quarter	0				
	- Disposed of during the quarter	0				
	- Remaining unresolved at the end of the quarter	0				

SEGMENT-WISE REVENUE AND RESULTS (Rs in Lacs)						
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-14 (Un-audited)	31-Dec-13 (Un-audited)	31-Mar-13 (Un-audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Segment Revenue:					
	(a) Inorganic Intermediates	16.60	4.80	13.53	45.27	27.02
	(b) Organic Intermediates	916.52	808.57	684.94	2,632.32	2,302.86
	(c) Fine & Speciality Chemical Intermediates	2,890.37	3,080.14	267.53	9,394.40	1,127.44
	(d) Pharmaceutical Intermediates	256.69	128.15	254.90	744.60	680.07
	(e) Agrochemicals Intermediates	81.77	125.97	312.87	267.30	1,092.63
	(f) Others	45.79	5.15	6.10	61.75	210.14
	Total Net Sales / Income from Operations	4,207.73	4,152.78	1,539.87	13,145.63	5,440.15
2	Segment Results before Tax & Interest:					
	(a) Inorganic Intermediates	3.76	0.58	3.03	7.85	5.60
	(b) Organic Intermediates	207.78	97.59	153.62	456.56	477.11
	(c) Fine & Speciality Chemical Intermediates	655.26	371.77	60.00	1,629.39	233.58
	(d) Pharmaceutical Intermediates	58.19	15.47	57.17	129.15	140.90
	(e) Agrochemicals Intermediates	18.54	15.20	70.17	46.36	226.37
	(f) Others	10.38	0.62	1.37	10.71	43.54
	Total	953.91	501.24	345.36	2,280.02	1,127.09
	Less: (i) Interest	51.34	1.76	2.85	120.31	5.58
	(ii) Other un-allocable expenditure	625.96	236.28	269.63	1571.77	896.96
	Net of un-allocable Income					
	Total Profit Before Tax	276.61	263.20	72.88	587.94	224.55

STAND-ALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)			
PARTICULARS		31-Mar-14 (Audited)	31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	16,226.17	16,226.17
	(b) Reserves and Surplus	4,111.34	3,775.74
	Sub-total - Shareholders Funds	20,337.51	20,001.91
2	Non-current Liabilities		
	(a) Long-term borrowings	12,937.65	8,473.27
	(b) Deferred tax liabilities(net)	252.33	-
	(c) Other long-term liabilities	13,248.32	13,248.32
	(d) Long term provision	784.56	537.18
	Sub-total - Non-Current Liabilities	27,222.86	22,258.77
3	Current Liabilities		
	(a) Short-term borrowings	1,717.11	304.84
	(b) Trade payables	257.81	307.80
	(c) Other current liabilities	915.82	898.71
	(d) Short term provision	149.72	48.34
	Sub-total - Current Liabilities	3,040.46	1,559.69
	TOTAL - EQUITY AND LIABILITIES	50,600.83	43,820.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	35,976.56	29,113.70
	(ii) Capital work-in-progress	674.12	4,154.62
	(b) Long term loans and advances	8,747.59	7,661.38
	(c) Other non-current assets	-	-
	Sub-total - Non-Current-Assets	45,398.27	40,929.70
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,645.24	1,443.59
	(c) Trade payables	752.73	1,010.23
	(d) Cash and cash equivalents	1,649.28	384.90
	(e) Short-term loans and advances	37.74	51.95
	(f) Other current assets	117.57	-
	Sub-total - Current Assets	5,202.56	2,890.67
	TOTAL - ASSETS	50,600.83	43,820.37

Notes:

- The statement of audited financial results for the Quarter and year ending on 31st March 2014 has been prepared following the same accounting policies as were followed in the financial statements for the previous Quarter and Year ended in conformity with accounting Standard - 10 (AS-10).
- Deferred Tax Liability has been determined based on status of Tax Liability and Tax Assets of the concerned Financial year which includes Deferred Tax Liability of Rs. 110.36 Lacs pertaining to previous year
- Depreciation for the Year ended March 31, 2014 includes unaccounted Depreciation of Rs. 108.87 Lacs of previous Quarters
- The financial results for the quarter and year ended 31st March 2014 were reviewed by the Audit Committee, and approved by the Board of Directors at their Meeting held on May 30, 2014 after undergoing a "Review" by the Statutory Auditors of the Company.
- For better understanding of Compny's business, the Company has classified its business segments based on the respective end use of its products into Inorganic, Organic, Fine & Speciality, Pharmaceuticals & Agrochemical intermediates, which does not have any financial impact and for which necessary Segment wise statement has been shown as per Accounting Standard - 17 (AS - 17)
- The Fixed Assets used in the Company's business or liabilities contracted cannot be classified as per reportable segments, as the Fixed Assets and Services are used interchangeably between segments hence it is not practically possible to provide segment-wise disclosures relating to Capital employed
- Equity of the Company is employed partly in pre-commercial production activity and partly in commercial production activity which cannot be ascertained in exact sums. In the circumstances EPS cannot be calculated and Stated.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

By Order of the Board
 For and on behalf of
SEYA INDUSTRIES LTD.

ASHOK G. RAJANI
 (Chairman & Managing Director)

Date: 30-05-2014

Place: MUMBAI